

Projected vs. Actual: 2024 Plan Year

CARPENTERS LOCAL NO. 491 HEALTH & WELFARE FUND



Projected vs. Actual Results For the Twelve Months Ended December 31, 2024

	Projected Annual 2024	Projected Monthly	Projected 1/24 - 12/24	Actual 1/24 - 12/24	Actual Monthly	Variance 1/24 - 12/24
Income						
Total Contributions	\$4,544,797	\$378,733	\$4,544,797	\$4,394,698	\$366,225	(\$150,100)
Investment Earnings	\$325,006	\$27,084	\$325,006	\$1,176,611	\$98,051	\$851,605
Total Revenue	\$4,869,803	\$405,817	\$4,869,803	\$5,571,309	\$464,276	\$701,505
Expenses						
Benefit Expense	\$3,464,637	\$288,720	\$3,464,637	\$3,232,723	\$269,394	(\$231,914)
Stop-Loss Reinsurance	\$321,322	\$26,777	\$321,322	\$284,506	\$23,709	(\$36,816)
Administration	\$391,349	\$32,612	\$391,349	\$386,867	\$32,239	(\$4,482)
Total Disbursements	\$4,177,308	\$348,109	\$4,177,308	\$3,904,097	\$325,341	(\$273,212)
Operating Gain/(Loss)	\$692,495	\$57,708	\$692,495	\$1,667,212	\$138,934	\$974,717
Estimated Months in Net Assets:	23.8					